



The Bay Wind Field Inc.

Interim Financial Statements

(Unaudited)

6 Months

**1st January - 30th June Comparison
with the previous year as at 31st December 2018**

2019

Edition: 28th August 2019 revised

version 2.1 [revised Aug 2019]

The Bay Wind Fields Inc

Interim Year to Date

30 June 2019

Compared

Statement of Earnings and Deficit

31 December 2018



(Unaudited)

	30 June 2019	31 December 2018
Revenue		
Dividend income	\$5	\$13,488
Dividend from Shares	\$26,976	
Interest Income	\$2,872	\$21,014
Fees for Administration	\$0	\$0
Capital Stock [sale of shares]	\$0	\$0
	\$29,853	\$34,502
Expenses		
Administraion fees (*)	\$ 2,064	\$ 3,952
Courier and postage	\$ 217	\$ 0
Travel Expenses	\$ 3,968	\$ 5,922
Depreciation	\$ 0	\$ 0
Advertising and marketing	\$ 0	\$ 0
Miscellaneous & WebSite	\$ 690	\$ 1,380
Office Supplies	\$ 0	\$ 462
Rent	\$ 0	\$ 0
Sales commissions	\$ 0	\$ 0
Board Expenses	\$ 0	\$ 0
Professional fees	\$ 115	\$ 3,338
Honorariums	\$ 4,500	\$ 4,500
Insurance	\$ 1,203	\$ 2,500
Interest & bank charges	\$ 49	\$ 152
Loss on write-down*	\$ 0	\$ 0
	\$12,806	\$22,206
Net Gain (Loss)	\$17,047	\$12,296
Deficit beginning of year	-613,489	-625,785
Net Loss	17,047	\$12,296
Deficit, end of year	-\$596,442	-\$613,489

Revenue Assets Expenses

**The Bay Wind Fields Inc
Interim Balance Sheet**

June 30, 2019 **Compared**
(Unaudited)

December 31, 2018



	June 30, 2019	December 31, 2018
Awaiting Deposit	\$ 0	\$ 0
Cash and Cash Equivalents	\$ 25,308	\$ 61,773
Loans	\$ 0	\$ 130,000
Receivables	\$ 548	\$ 16,148
Prepays @	\$ 1,167	\$ 370
Investments	\$ 1,056,631	\$ 871,623
Adjustment		\$ 0
Short Term investments [GIC]	\$ 13,000	\$ 3,000
	\$ 1,096,653	\$ 1,082,914

@Insurance, Internet Registration

Accounts Payable and accruals	\$ 1,215	\$ 4,642
Stock Outstanding	\$ 1,691,761	\$ 1,691,761
Deficit	-\$ 613,370	-\$ 625,785
Gain (Loss) - Year to Date	\$ 17,047	\$ 12,296
	\$ 1,096,653	\$ 1,082,914

On Behalf of the Board

Director

Douglas Miller

Director

David M Walton

Statement of Balances
The Bay Wind Field Inc.
Interim Year to Date Comparison with Previous Year at 31st December

The Bay Wind Field Inc		
Balance Sheet:	June 30, 2019	December 31, 2018
as at 30th June 2019		
(Unaudited)		
Banks	June 30, 2019	December 31, 2018
Royal Bank Cash and Equivalents	\$25,308	\$61,773
Awaiting Deposit	\$0	\$0
Receivables	\$0	\$16,148
Prepays		\$370
Adjustment		
Short Term investments [GIC]	\$13,000	\$3,000
<i>Total</i>	\$38,308	\$81,291
Loans Receivable		
SWFI/Scotian Wind [See Note 4 & 5].	\$0	\$130,000
Investments	\$0	\$0
<i>Total</i>	\$0	\$130,000
Overall Total:	\$38,308	\$211,291
Royal Bank/Cash Balances		
Bank Balance	\$25,307.66	
GIC Investments	\$13,000.00	
Cash in Hand	\$0.00	
Total:	\$38,307.66	

Investments and Capital Stock Information.
The Bay Wind Field Inc

Investments	Value 2019	Value 2018	Shares 2019	Shares 2018
Renewable Energy Services Ltd	\$498,696	\$498,696	2,702,455	2,702,455
Scotia Wind Fields Inc	\$509,481	\$324,473	1,326,783	864,283
Scotia Wind Inc [see Note 3]	\$48,454	\$48,454	1,348,815	1,348,815
Forth Generation Capital Corp Ltd	\$0	\$0	870,000	870,000
[4G write down of shares note 2.]				
	\$1,056,631	\$871,623		

Loans:

Scotia Windfield Inc [Note 6]	\$0.00	\$130,000.00
Scotia Wind Inc.	\$0.00	\$0.00
	\$0.00	\$130,000.00

Capital Stock Authorized

Common shares without par value. 500,000,005

	Shares 2019	Value 2019	Shares 2018	Value 2018
Issued/Valued	37,846,809		37,846,809	
Common Shares		\$1,691,761		\$1,691,761

Notes:

1. All shares are fully paid and quoted as the "Net Book Value".
2. On the 31st December 2012 Statement, Fourth Generation Shares were revalued to \$0.00.
3. Bay Wind applied for 281,377 shares in the first Scotia Wind Offering but only received 230,192 shares.
4. The Loan was SWFI \$ 130,000, Scotia Wind \$ 40,000. All current interest has been paid. The loans were repaid at the end of 2018/19 See Note 6
5. Loan to SWFI/Scotian Wind was started on 30th December 2013 @ 12% per annum. This is now repaid.
6. Purchase of: 462,500 Scotia Windfield Shares, paid by \$130,000 Loan, Cash from Bank 36,527.89 and interest for the period 1 Jan 2018 - 11 Mar 2019 = \$18,472.11.
6. cont Total \$185,000. (Interest for 1 Jan - 31 Dec 2018 = \$15,600 [see receivables on 2018 FS]).

Statement of Cash Flow

The Bay Wind Field Inc.			
Statement of Cash Flows			
(unaudited)			
Interim at :		June 30, 2019	December 31, 2018
Increase (decrease) in cash and cash equivalents			
Operating			
	Net (loss)/gain	\$17,047	\$12,296
	Depreciation/loss on writedown		
		\$17,047	\$12,296
Change in non-cash operating working capital			
	Receivables	\$15,600	(\$264)
	Sort Term Investments	(\$10,000)	(\$3,000)
	Prepaid expenses	(\$797)	
	Payables and accruals	-\$3,307	\$2,119
		\$18,543	\$11,151
Investing			
	Decrease in Loans	\$130,000	\$45,000
Financing			
	Issue of capital stock	\$0	\$0
		\$130,000	\$45,000
Investing			
	Purchase of investment <i>[See Note 1]</i>	-\$185,008	\$0
	Proceeds from Loan Account	\$0	\$0
	Issurance of Loan recevable	\$0	\$0
		-\$185,008	\$0
Net increase (decrease) in cash and cash equivalents		-\$36,465	\$56,151
Cash and Cash equivilants, beginning of year		\$61,773	\$5,622
Cash Equivilants, end of year/6 month period		\$25,308	\$61,773

Notes:

1. The loan to Scotian Windfield became due, \$130,000 plus interest of \$18,472.11 [as at 11 Mar 2019], Bay Wind Decided to buy 462,500 Shares at \$0.40 each and issued a draft for \$36,527.89 to complete the purchase price of \$185,000.